

High Point Scale Site Options

Option	Description	Estimated Cost
<u>English Road Administrative building bottom floor.</u>	Current structure is approved for administrative offices, and not up to code for students. Cost reflects the needed upgrades to support classrooms for students.	\$500,000 to \$600,000
<u>Mobile units on Chestnut Street across from High Point Central</u>	Board has purchased the lot and house across from HP Central. This option provides space for quad mobiles units and one single mobile unit for administration. That would provide 8 classrooms, 4 in each quad.	\$581,103
<u>Providence Place</u>	Rental/lease space available, but classrooms would need to be built within current space. Lease would be multi-year plus the cost of renovating the space for classrooms would be folded into that lease. Cost is <u>8 to 9 dollars a sq ft.</u> The lease would be <u>\$71,100 per year using the \$9 per sq ft.</u>	\$500,000 5 year lease = \$100,000 per year plus interest on a 5 year loan